

LEARN AFRICA PLC

STATEMENT OF COMPREHENSIVE INCOME			
FOR PERIOD ENDED 30 SEPTEMBER 2014			
	30 Sept.2014	30 Sept.2013	% Change
	N'000	N'000	
Revenue	1,418,778	1,044,160	35.88
Cost of Sales	(536,238)	(513,242)	4.48
Distribution/Admin and Other Expenses	(732,568)	(716,583)	2.23
Other Income	30,854	53,268	(42.08)
Profit/Loss Before Tax	10,155	(132,397)	(107.67)
Taxation	(3,250)	-	-
Profit/Loss After Tax	6,906	(132,397)	(105.22)
Total Comprehensive Income	-	-	-
Profit/Loss After Tax Owners of the Company	6,906	(132,397)	(105.22)
Attributable to Owners of the Company	6,906	(132,397)	(105.22)
Basis Earnings per Share	-	-	-
Fully Diluted Earnings per Share	-	-	-

STATEMENT OF FINANCIAL POSITION			
	30 Sept.2014	30 Sept.2013	% Change
	N'000	N'000	
Property, plant and equipment	307,788	330,442	(6.86)
Investment property	225,000	225,000	-
Intangible Assets	10,058	11,404	(11.80)
Financial assets	82,663	102,588	(19.42)
Total Non Current Assets	625,509	669,434	(6.56)
Inventories	1,707,288	1,592,936	7.18
Debtors and Other Receivables	1,666,099	1,518,008	9.76
Cash and cash equivalents	87,840	852,727	(89.70)
Total Current Assets	3,461,227	3,963,671	(12.68)
	-	-	-
Trade and Other Payables	533,461	886,896	(39.85)
Current Financial liabilities	14,298	106,203	(86.54)
Current Tax Liabilities	28,257	46,866	(39.71)
Total Current Liabilities	576,015	1,039,965	(44.61)
Deferred Tax Liabilities	71,198	71,198	-
Total Non-Current Liabilities	71,198	71,198	-
Working Capital	2,885,212	2,923,706	(1.32)
Net Assets	3,439,523	3,521,942	(2.34)
Non Controlling Interest	-	-	-
Attributable to Owners of the Company	3,439,523	3,521,942	(2.34)

STATEMENT OF CHANGES IN EQUITY
AS AT 30 September 2014

	Share Capital	Capital Reserve	Other Reserves	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year	385,725	67,703	1,940,214	1,182,458	3,576,100
Changes in Accounting Policy					
Restated Balance					
Changes in Equity for the Prior Year:					
Issued Share Capital					
Dividend				(154,290)	(154,290)
Profit for the year				100,132	100,132
Balance as at End of the Prior Year	385,725	67,703	1,940,214	1,128,300	3,521,942
Changes in Equity Current year:					-
Issued Share Capital					-
Dividend				(92,574)	(92,574)
Profit for the period				10,155	10,155
Balance as at End of the Current period	385,725	67,703	1,940,214	1,045,881	3,439,523

STATEMENT OF CASH FLOW

For period ended

	30 Sept.2014	30 Sept.2013	% Change
	N'000	N'000	
Cash Flow from Operating Activities	10,155	(132,397)	(107.67)
Operating Cash Flow before Changes Working C	53,731	106,974	(49.77)
Net Cash Generated from Operating Activities	(673,972)	(236,389)	185.11
Cash Flow from Investing Activities	3,766	33,245	(88.67)
Cash Flow from Financing Activities	(94,682)	(154,290)	(38.63)
Net Increase/Decrease Cash and Cash Equivalen	(764,887)	(357,434)	113.99
Cash and Cash Equivalent Beginning of the Year	852,727	1,060,013	(19.56)
Cash and Cash Equivalent End of the Period	87,840	702,579	(87.50)

CORPORATE ACTION

Proposed Bonus	-		
Proposed Dividend	-	-	
Closure Date	-		
Date of Payment	-		
AGM Date	-		
AGM Venue	-		